

The clever way to save money for your retirement

occupational pension with the
Direktversicherung

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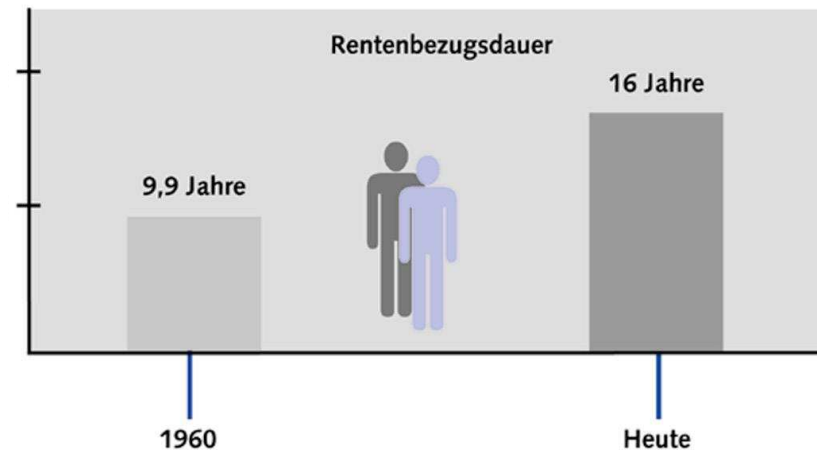
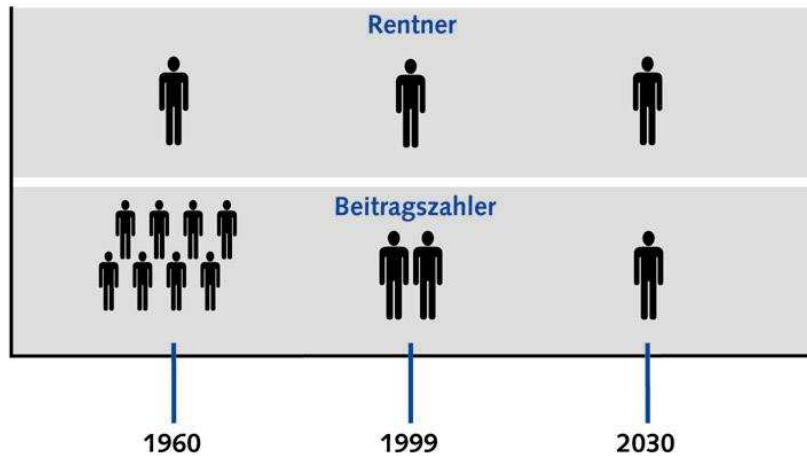
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structural financing deficit

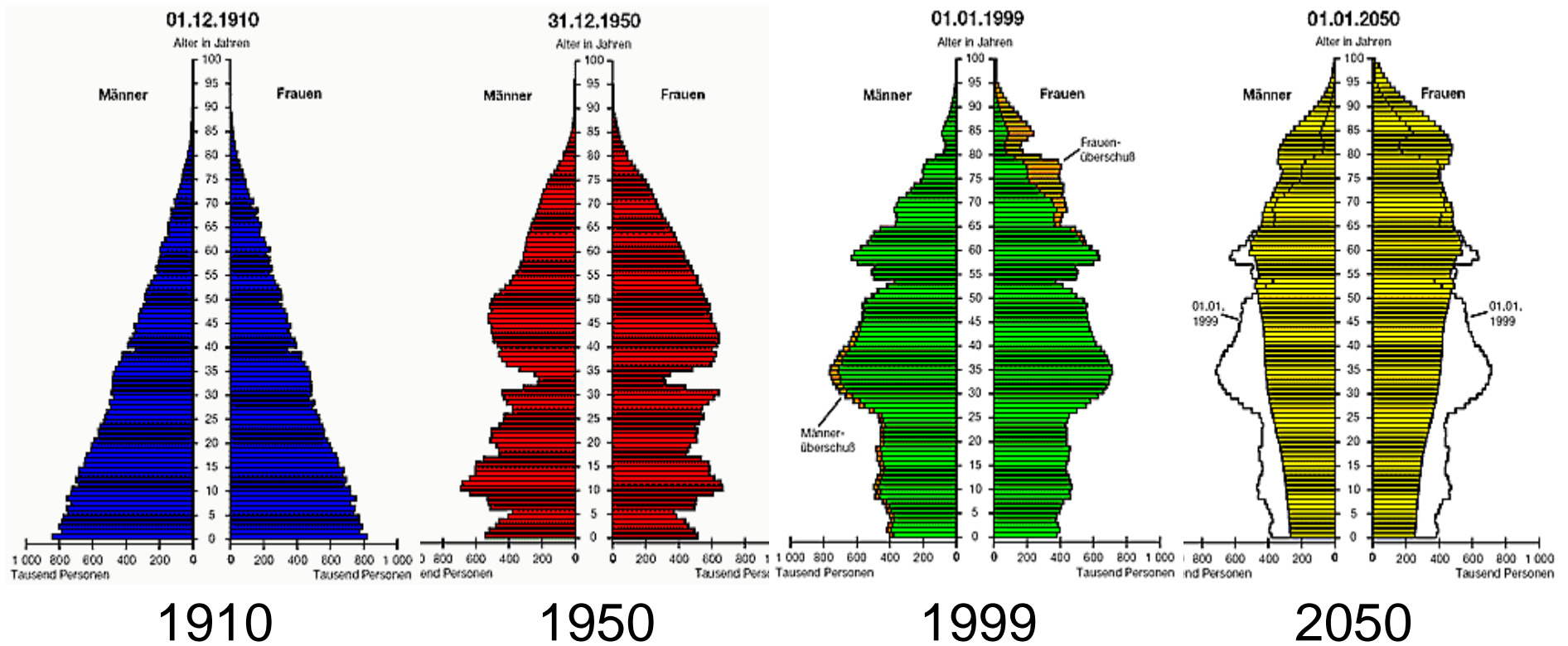
... of the social retirement fund
“pay as you go“

soon one retired person – one
premium payer

anticipated average life is rising:
social retirement pension is
payed longer



demographic trend



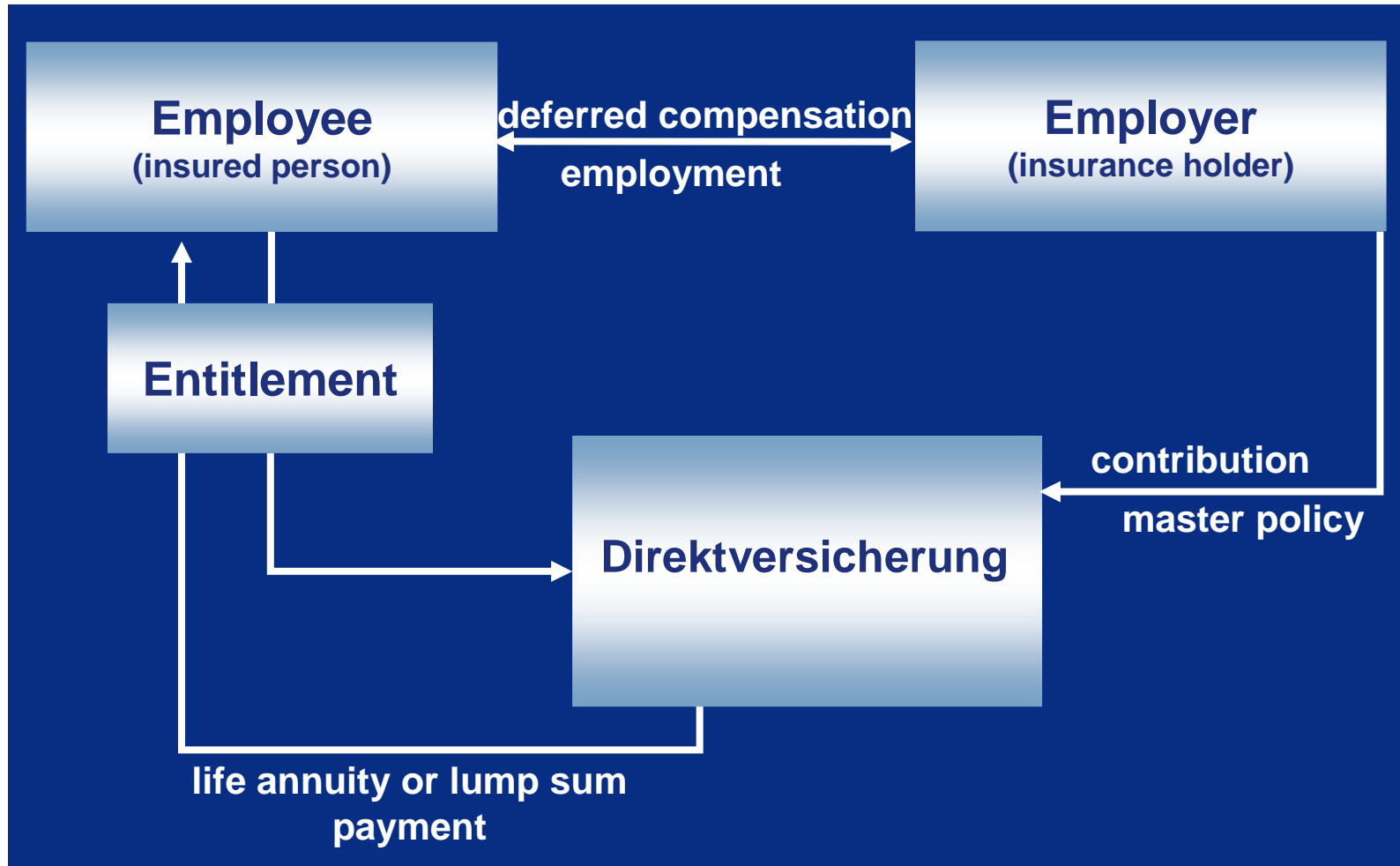
Der Altersaufbau der Bevölkerung in
Deutschland
(Grafik: © Statistisches Bundesamt)

Direktversicherung

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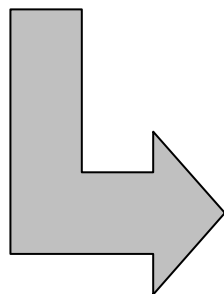
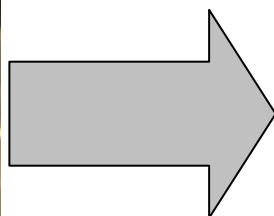
How the pension fund works



overview of salary

gross income before deferred compensation 2014:

10.000 €/ month, 40 years old



<u>tax class</u>	<u>I</u>	<u>III</u>
income tax	€ 3.193,00	2.506,33
church tax	€ 0,00	0,00
solidarity tax	€ 175,61	137,84
social security	€ 1.025,15	1.025,15
total deductions	€ <u>4.393,24</u>	<u>3.669,32</u>
net income:	€ 5.606,24	6.330,68

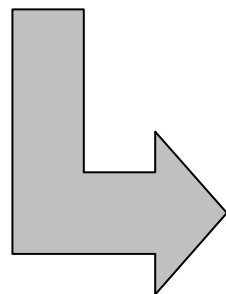
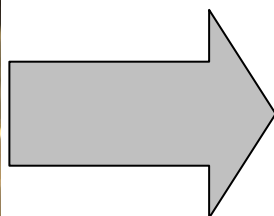
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overview of salary

gross income before deferred compensation 2014:

6.500 €/ month, 40 years old



<u>tax class</u>	<u>I</u>	<u>III</u>
income tax	€ 1.723,00	1.166,33
church tax	€ 0,00	0,00
solidarity tax	€ 94,76	64,14
social security	€ 1.025,15	1.025,15
total deductions	€ <u>2.842,91</u>	<u>2.255,62</u>
net income:	€ 3.657,09	4.244,38

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Examples for deferred compensation:

1. 200€

2. max. 388€*

*2014

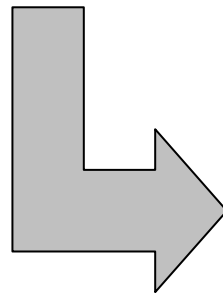
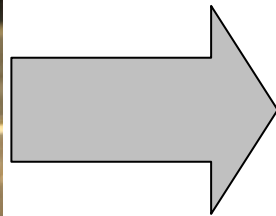
2. deferred compensation 200€/ month

gross income with deferred compensation 2014:

9.800 €/ month, 40 years old



<u>tax class</u>	<u>I</u>	<u>III</u>
income tax	€ 3.109,00	2.422,33
church tax	€ 0,00	0,00
solidarity tax	€ 170,99	133,22
social security	€ 1.025,15	1.025,15
total deductions	€ <u>4.305,14</u>	<u>3.580,70</u>
net income	€ 5.494,86	6.219,30
monthly costs	€ 111,38	111,38
monthly contribution to pension fund	€ 200,00	200,00



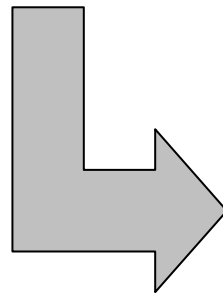
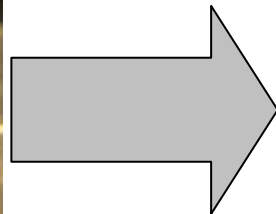
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2. deferred compensation 200€/ month

gross income with deferred compensation 2014:

6.300 €/ month, 30 years old



<u>tax class</u>	<u>I</u>	<u>III</u>
income tax	€ 1.639,00	1.099,66
church tax	€ 0,00	0,00
solidarity tax	€ 90,76	60,48
social security	€ 1.025,15	1.025,15
total deductions	€ <u>2.754,29</u>	<u>2.185,29</u>
net income	€ 3.545,71	4.114,71
monthly costs	€ 111,38	129,32
monthly contribution to pension fund	€ 200,00	200,00



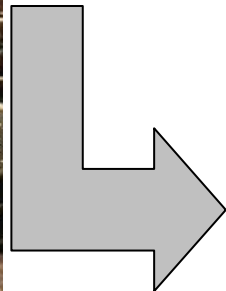
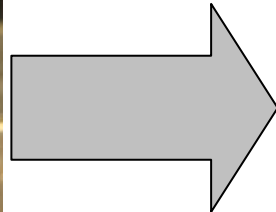
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3. deferred compensation 388€/ month

gross income with deferred compensation 2014:

9.612 €/ month, 40 years old



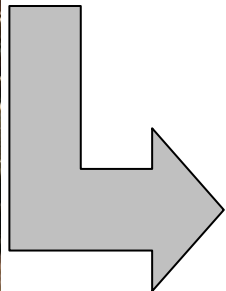
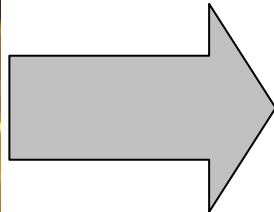
<u>tax class</u>	<u>I</u>	<u>III</u>
income tax	€ 3.030,08	2.343,33
church tax	€ 0,00	0,00
solidarity tax	€ 166,65	128,88
social security	€ 1.025,15	1.025,15
total deductions	€ <u>4.221,88</u>	<u>3.497,36</u>
net income	€ 5.390,12	6.114,64
monthly costs	€ 216,04	216,04
monthly contribution to pension fund	€ 388,00	388,00



3. deferred compensation 388€/ month

gross income with deferred compensation 2014:

6.112 €/ month, 30 years old



<u>tax class</u>	<u>I</u>	<u>III</u>
income tax	€ 1.560,08	1.038,16
church tax	€ 0,00	0,00
solidarity tax	€ 85,80	57,09
social security	€ 1.025,15	1.025,15
total deductions	€ <u>2.671,03</u>	<u>2.120,40</u>
net income	€ 3.440,97	3.991,60
monthly costs	€ 216,12	252,78
monthly contribution to pension fund	€ 388,00	388,00



How much pension is to be expected?

Person: male, age 40, tax class 1

contribution per month	€	200,00
guaranteed life annuity (aged 65)	€	227,81
life annuity incl. surpluses*	€	313,68
lump sum payment	€	68.678,00
lump sum payment incl. surpluses*	€	94.564,00

* surpluses are not guaranteed

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How much pension is to be expected?

Person: male, age 40, tax class 1

contribution per month € **388,00**

guaranteed life annuity (aged 67) € **441,96**

life annuity incl. surpluses* € **608,55**

lump sum payment € **133.238,00**

lump sum payment incl. surpluses* € **183.459,00**

* surpluses are not guaranteed

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Direktversicherung

- life annuity or lump sum payment
- no medical examination
- life annuity can be passed on before or even after the pension is drawn (guarantee period)
- pension can be drawn between age 60 and 65 (or 67)

key benefits for employees

- entitlement towards Direktversicherung, not employer
- special conditions through master policy by AXA (DBV is a part of the AXA Company)
- deposit protection guaranteed by Bundesanstalt für Finanzdienstleistungsaufsicht
- immediate nonforfeiture of deferred compensation

key benefits for employees

- Direktversicherung can be continued privately
- employee can continue and take Direktversicherung to different employer
- flexible monthly contribution possible
- monthly contribution can be paused anytime (in case of unemployment f.e.)
- tax free up to 388 € monthly contributions

collective agreement

- it apply the regulation of the kollektive agreement:

„for the regulation of the employee-financed company pension scheme by means of deferred compensation for employees of easyJet working at the company location in Berlin for easyJet Airline Company Ltd (TV Euw)“



your contact person



Benjamin Hüttner

benjamin.huettner@dbv.de

benjamin.huettner@axa.de

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